

ACCT - 1124 Financial Accounting, 4.00 Credits

Level: Lower

Topics included in this course are the fundamental principles of accounting, the accounting cycle and basic procedures, statement of financial position, determination and reporting of periodic earnings, cash and accrual basis of accounting; accounting for a merchandising firm and inventory valuation, principles of internal control. Other topics will include accounting for the acquisition, depreciation, and disposition of property, plant, and equipment.

ACCT - 2224 Managerial Accounting, 4.00 Credits

Prerequisite(s): ACCT 1124 with D or better

Level: Lower

Topics include: Cost benefits analysis, direct and indirect costs, variable, fixed, and mixed costs, current liabilities; nature of corporations and related equity and income reporting issues; long-term liabilities; statement of cash flows; nature and behavior of manufacturing costs; introduction to cost accounting concepts and systems; cost-volume-profit relationships; introduction to budgetary and activity based costing systems and planning.

ACCT - 3423 Intermediate Accounting I, 3.00 Credits

Prerequisite(s): ACCT 2224 with D or better

Level: Lower

This course provides an in-depth examination of accounting theory in the treatment of assets, liabilities and stockholder's equity. The accounting cycle is reviewed in detail and a full examination and analysis of financial statement development and usage is undertaken. Continual focus will be on fundamental accounting concepts and principles with special emphasis on the contemporary theory and practice that applies to accounting statements. Topics covered include the foundations of accounting, the accounting process, accounting statements, and asset structure of the balance sheet.

ACCT - 3453 Tax Accounting I, 3.00 Credits

Prerequisite(s): ACCT 1124 with D or better

Level: Lower

Applied Learning-Practicum

This course will focus on fundamental income tax concepts related to understanding and completing individual federal income tax returns. Manual and computerized income tax preparation will be required. Coverage will include: income tax formula for individuals, gross income and exclusions, taxation of self-employed individuals, retirement plans, rental properties, standard vs itemized deductions, tax credits and additional taxes, depreciation, and capital gains/losses. Students will apply course theory to a contemporary tax software product through the computerized completion of progressively challenging federal tax returns.

ACCT - 4523 Intermediate Accounting II, 3.00 Credits

Prerequisite(s): ACCT 3423 with D or better

Level: Lower

Continuation of ACCT 3423. Topics include: long-term investments, fixed assets, current and long-term debt, and stockholder's equity. Special problems of income determination, statement of cash flow and statements from incomplete records. Students must complete an end-of-program exam hosted by an external vendor.

ACCT - 4663 Acctng Sys & Computer Appl, 3.00 Credits

Prerequisite(s): ACCT 2224 with D or better

Level: Lower

Applied Learning-Practicum

This course will cover all aspects of accounting for payroll, including the requirements of the Fair Labor Standards Act, calculations relative to gross pay, statutory and non-statutory deductions, employee and employer payroll taxes, general journal entry work relative to payroll, the payroll register, and the individual earnings record. Determining the amount and timing of payroll deposits, and preparing required quarterly and annual reports will also be covered. The course will then apply payroll and other accounting activities to a contemporary accounting software product covering the following topics: creating a new business, establishing a chart of accounts, recording typical business transactions, creating related financial statements, closing the books and employing available business research and evaluation techniques.

ACCT - 5043 Accounting Perspectives, 3.00 Credits

Level: Upper

Upper Level

This course is intended to examine and apply the basic assumptions, principles, concepts, and methods commonly used in the accounting profession. The course is intended more for the users of accounting information than for the originators of it. Debits and credits are virtually ignored. Thus, the student examines the "whys" of accounting to a much greater degree than the "hows". The course is split into two major components. The first half examines financial accounting topics, using the financial statements as a basis of study. The second half of the course examines managerial accounting topics, with the primary emphasis being the fulfillment of the needs of management. The course would be particularly beneficial to individuals in engineering technology, management, marketing, and vocational technology curriculums where the graduate will not actually be expected to do accounting, but will be expected to effectively comprehend accounting reports and statements as well as communicate with accounting personnel. Students will complete a major research project on applying technology to chosen career path.